



## YOUR DETAILS

### All Members

.....  
Your Member Number (If known to you)

**For your Appointment of Proxy to be valid, you must sign this appointment of proxy and print your name and address.**

.....  
Your Name

.....  
Your Address

.....  
Your Signature (or your Attorney's Signature)

If you have appointed someone else as your attorney, your attorney can sign this Appointment of Proxy on your behalf.

If you are a member jointly with someone else, only the 'primary joint member' needs to sign. You are the primary joint member if you are the first named on the membership.

### For Members That Are Bodies Corporate

For the Appointment of Proxy to be valid, the name, ACN/ABN, and the address of the registered office of the body corporate must be printed. A body corporate member must sign this Appointment of Proxy form in accordance with its Constitution.

.....  
Body Corporate Name

.....  
ACN/ARBN/ABN

.....  
Signature of Director\*/Sole Director & Secretary\*

.....  
Signature of Director\*/Secretary\*

\*Delete whichever is not applicable

## WHAT DO I DO NEXT?

Once you have completed this Appointment of Proxy you may give it to Holiday Coast Credit Union Limited by either:

- depositing it in the "Proxy Form" box at any Branch Office of the Credit Union;
- posting it by prepaid post (envelope enclosed) to:  
**The Secretary**  
Holiday Coast Credit Union Limited  
1 Commerce Street WAUCHOPE 2446
- faxing it to fax number (02) 6585 2863

If your attorney signed this Appointment of Proxy, you must also send us the original or a certified copy of the Power of Attorney.

If an authorised person signed this Appointment of Proxy for a body corporate member, the original or a certified copy of the authorisation must also be sent to us.



Return this section to Holiday Coast Credit Union Ltd before 9am Friday 22 October 2010



# notice to members

## 43rd ANNUAL GENERAL MEETING

Holiday Coast Credit Union Ltd ABN 64 087 650 164, AFSL & ACL No: 240782 Registered Office: 1 Commerce Street, Wauchope NSW 2446

**Notice is hereby given that the Forty-third Annual General Meeting of Holiday Coast Credit Union Ltd will be held at Wauchope Country Club, Wauchope commencing at 10:30am on Monday 25 October 2010.**

### BUSINESS OF MEETING

#### 1. Opening

#### 2. Apologies

#### 3. Receipt & Noting of Minutes

To receive and note the minutes of the Annual General Meeting held on 26 October 2009 as adopted by the Board.

Copies will be available at the meeting for members. A member can request a copy prior to the meeting on request from the Company Secretary.

#### 4. Business Arising from the Minutes

#### 5. Receipt & Adoption of Reports

To receive and adopt for the following reports for the year ended 30 June 2010: -

5.i Chairman's Report

5.ii Chief Executive Officer's Report

5.iii Annual Financial Report, Directors' Report, Directors' Declaration and Auditors Report

#### 6. Election of Directors

The Returning Officer Mr Peter Murphy has conducted the Ballot for Directors in accordance with the Constitution. The Chairman will announce the result of the Ballot at the Annual General Meeting.

#### 7. Directors Remuneration

To determine the remuneration of Directors.

It is the recommendation from your Board following an endorsement for such by the Board Remuneration & Succession Planning Committee that the amount to be approved this year for Directors Remuneration be a lump sum based on the average of the 2010 McGuirk Mutual Financial Board Remuneration Survey for Credit Union & Building Society Directors for a total of 8 Directors excluding the CEO and that the apportionment of the lump sum among Directors be as determined by the Board.

By application of this previously agreed formula, it is recommended that the lump sum for remuneration of Directors for the year ending at the 2011 Annual General Meeting be a total of \$225,907 for a total of 8 directors excluding the CEO (206,047 approved at 2009 AGM for a total of 8 directors) plus the amount equivalent to the 9% Superannuation Guarantee payment and that the Board of Directors be authorised to determine the apportionment between them. This remuneration is in addition to the reimbursement of any out of pocket expenses incurred by Directors in fulfilling the duties and functions of Directors of

Holiday Coast Credit Union Ltd in accordance with Board Policy.

#### 8. To consider any other business of which notice has been received in accordance with the Constitution

#### 9. Recognition of Service

Presentation of awards to those staff who, since last Annual General Meeting, have attained 10, 15 or 20 years service with the credit union.

#### 10. Close

Copies of the Annual Financial Reports, including the Independent Auditor's Report, for the year ended 30 June 2010, will be available, from 1 October 2010, from the Registered Office (1 Commerce Street Wauchope) or any branch of the Credit Union, on our website ([www.hccu.com.au](http://www.hccu.com.au)), or by telephoning the Credit Union on 1300 365 7 24.

### PLEASE NOTE:

**THIS PROXY FORM ONLY RELATES TO THE BUSINESS OF THE AGM AGENDA AS IDENTIFIED. THERE IS A SEPARATE POSTAL BALLOT PROCESS FOR THE 2010 MEMBER APPOINTED DIRECTOR ELECTION.**

**PLEASE NOTE:**

The Proxy Form that is included with this information relates to the Business of the 2010 Annual General Meeting.

Performance at a glance - years ended 30 June						
	2005	2006	2007	2008	2009	2010
Total assets	\$300.7m	\$329.1m	\$362.6m	\$395.9m	\$408.1m	\$425.2m
Loans to members	\$251.98m	\$276.6m	\$297.0m	\$328.5m	\$332.7m	\$340.0m
Member deposits	\$250.7m	\$276.0m	\$299.7m	\$314.9m	\$360.5m	\$372.5m
Reserves	\$19.2m	\$22.3m	\$22.7m	\$24.7m	\$25.8m	\$27.4m
Total Revenue	\$29.4m	\$30.3m	\$31.8m	\$36.8m	\$37.0m	\$31.1m
Total Expenses	\$27.0m	\$27.96m	\$30.0m	\$34.4m	\$35.1m	\$28.2m
Net profit before tax	\$2.45m	\$2.37m	\$1.79m	\$2.46m	\$1.86m	\$2.91m
Net profit after tax	\$1.69m	\$1.65m	\$1.22m	\$2.03m	\$1.39m	\$2.18m
Number of members	27,343	27,293	29,092	30,676	31,671	31,756
Capital adequacy	13.38%	13.43%	13.01%	14.32%	14.71%	14.93%

**WHAT IS PROXY VOTING?**

Holiday Coast Credit Union has an Annual General Meeting (AGM) where your Board of Directors reports to members and are accountable to members. The issues typically voted on at an AGM include adoption of the Annual Financial Reports, Auditors Reports and Directors Report as well as determining the remuneration for Directors.

The AGM is the primary annual forum at which Holiday Coast Credit Union can report to and communicate with its members. The exercise by members of their vote in an informed way lies at the heart of the democratic processes within the Constitution of the Credit Union and is at the heart of good corporate governance.

Members who attend the annual meeting may cast their votes in person, but today most members cast their votes by proxy.

**WHY IS IT IMPORTANT?**

Proxy voting is an important way for members to exercise their rights of ownership and to communicate their views to their board of directors. As member awareness and involvement increases, the voting process gathers more importance where all votes are a powerful tool that can be used to make your opinions count.

As a result of the application of the Corporations Law to the Credit Union a member who is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of the member.

**WHO SHOULD I APPOINT AS MY PROXY?**

The most common Proxy appointed is the Chairman of the meeting. A proxy does not need to be a member. A member who is entitled to cast two or more votes (if any) may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise.

**CAN I DIRECT HOW I WANT MY PROXY TO VOTE?**

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each key item of business. If you do not mark any of the boxes on a given item, your proxy will vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

**WHEN IS THE PROXY FORM DUE?**

This Proxy Form (together with the original of any Power of Attorney or other authority (if any) or a certified copy of that power or authority, under which it is signed) must be received by the Credit Union **no later than 9:00am on Friday 22 October 2010.**

**An Appointment of Proxy form is enclosed with this Notice of Meeting. It relates to the Business of the 2010 Annual General Meeting only.**

David Johnson, Company Secretary  
By Order of the Board  
26 August 2010

# 2010 ANNUAL GENERAL MEETING appointment of proxy

HOLIDAYCOAST  
credit union

ABN 64 087 650 164, AFSL & ACL No: 240782

If you cannot attend the Annual General Meeting (AGM) to be held at Wauchope Country Club, Wauchope commencing at 10:30am on Monday 25 October 2010, you may appoint a proxy to vote on your behalf.

**This Proxy only applies to that AGM and is not the means of Voting for the 2 member elected director positions. That is by separate Postal Ballot.**

**YOUR VOTE IS IMPORTANT, PLEASE READ THE INSTRUCTIONS CAREFULLY BEFORE COMPLETING THIS APPOINTMENT OF PROXY FORM.**

Return this section to Holiday Coast Credit Union Ltd before 9am Friday 22 October 2010



## WHO DO YOU WANT TO APPOINT AS YOUR PROXY?

- If you want the Chair of the Annual General Meeting to be your proxy, just tick the box opposite
- If you appoint the Chair as your proxy and direct the Chair how to vote, the Chair must vote on a poll and must vote the way you direct.
- If you want to appoint someone else, you must give their name and address.

**I appoint as my proxy: Tick Here**

**Chair of the Annual General Meeting**

### OR

**I appoint as my proxy:**

Name: .....

Address: .....

.....

.....

Please note that if the person you appoint as your proxy does not attend the meeting, your proxy vote **will not be counted** at that meeting. Therefore, **if you appoint someone other than the Chair of the meeting you should make sure that they are going to attend the meeting.**



## HOW DO YOU WANT YOUR PROXY TO VOTE.

You can direct your proxy how to vote at the AGM. If you do not direct your proxy how to vote, the proxy can decide how to vote himself or herself or may abstain from voting.

Tick the appropriate box if you want to direct your proxy how to vote:

**Annual General Meeting**

	For ✓	Against X
1. Receive and adopt Chairman's Report (Agenda Item 5.i)	<input type="checkbox"/>	<input type="checkbox"/>
2. Receive and adopt Chief Executive Officer's Report (Agenda Item 5.ii)	<input type="checkbox"/>	<input type="checkbox"/>
3. Receive and adopt Annual Financial Report, Directors' Report, Directors' Declaration and Auditor's Report (Agenda Item 5.iii)	<input type="checkbox"/>	<input type="checkbox"/>
4. Approve recommendation by the Board for Directors Remuneration (Agenda item 7)	<input type="checkbox"/>	<input type="checkbox"/>

**Please Note: There is a separate Postal Ballot process for voting for the 2 member elected director positions that are to be elected this year. The Returning Officer Mr Peter Murphy has posted under separate cover the Voting Papers including the Profile of the Candidates for the election. You are also encouraged to complete and return your Director Ballot paper as per the instructions within that package of information.**

**Please complete your details as requested on the reverse of this Proxy Form**