



## HOLIDAY COAST NEW CAR FIXED PERSONAL LOAN

### Have you been eyeing that new car but don't know how to finance it?

Holiday Coast Credit Union makes it easy to finance a new or used vehicle with a low fixed rate and no on-going fees.

With a fixed rate personal loan, your interest rate stays the same for the life of the loan. This way you'll know exactly how much you can afford and also know what your monthly repayments will be.

Get pre-approved before you even step foot onto the car yard and you'll hold all the negotiating power in your hands!



<b>ABOUT THE PRODUCT</b>	Holiday Coast Credit Union Fixed Rate Personal Loan offers you flexible terms and a competitive interest rate designed to fit your needs and budget.
<b>ELIGIBILITY</b>	Available for new and existing Borrowers
<b>SECURITY</b>	A Holiday Coast New Car Fixed Personal Loan is a fully secured loan, meaning that we will require an asset as collateral for the loan. Security required is Bill of Sale over vehicle up to 2 years of age.
<b>CURRENT INTEREST RATE</b>	Interest is calculated daily and charged monthly. When interest is calculated daily, weekly or fortnightly repayments result in less interest being charged to your loan over the course of the loan.
<b>FIXED INTEREST RATE</b>	A fixed rate Personal Loan is right for you if you feel comfortable with an interest rate that will remain unchanged for the life of the loan. With a fixed rate you will always know the amount of your payments so you can budget better.
<b>COMPARISON RATE</b>	All lenders must now include "comparison rates" in advertisements for their home loans and personal loans to help consumers understand their total cost – including fees and the interest. Don't rely solely on comparison rates when choosing a loan and beware of their shortcomings. They only take into account assessable fees and interest rates, not the features and how suitable the loan is for your circumstances.
<b>APPLICATION FEE</b>	\$200.00. Please refer to our Lending Fees & Charges brochure for other fees that may apply.
<b>ONGOING ACCOUNT KEEPING FEE</b>	There is no on-going account keeping fees associated with this product. Many financial institutions now charge monthly or annual administration fees on personal loans. When comparing the cost of different loans, don't just look at the interest rate; consider the 'total cost of borrowing'.
<b>MAXIMUM LOAN TO VALUE RATIO</b>	100% loan available to approved borrowers. Loan Protection Insurance is available but optional.
<b>MAXIMUM LOAN TERM</b>	1 – 7 Years
<b>MINIMUM LOAN AMT</b>	\$5,000
<b>MAXIMUM LOAN AMT</b>	\$70,000 and or Capacity to Repay.
<b>LOAN PURPOSE</b>	Purchase new or used car up to maximum age of 2 years
<b>LOAN PRE-APPROVAL</b>	Loan pre-approval is available. Get pre-approved and you'll hold all the negotiating power in your hands! This way you'll know exactly how much you can afford and also know what your monthly repayments will be.
<b>LIFE OF PRE-APPROVAL</b>	Your pre-approval is valid for 3 months.
<b>AFFORDABLE PROTECTION</b>	Loan protection, Sickness, accident and life insurance* is available on all personal loans. The cost of this type of insurance can be added to your loan.

<b>CONVENIENCE &amp; FLEXIBILITY</b>	Weekly, Fortnightly or Monthly. More frequent payments can result in a savings on interest payable over the term of your loan and provide a buffer against any future interest rate rises. Example - \$30,000 loan at 9.95%pa over 5 years with minimum prescribed repayments.			
	<b>Weekly Repayment</b>	\$146.56	Total interest payable \$8,106.84	
	<b>Fortnightly Repayment</b>	\$293.35	Total interest payable \$8,134.93	
	<b>Monthly Repayment</b>	\$636.67	Total interest payable \$8,200.41	
Assumes no change in interest rates and no credit fees or charges.				
<b>STATEMENTS</b>	Statements are issued to all members July and January. More frequent statements are available if requested at no charge.			
<b>REDRAWS</b>	Redraw facilities are not available on Fixed Rate products			
<b>SECURITY SWAP ALLOWED</b> CONDITIONS APPLY	Yes			
<b>ADDITIONAL REPAYMENTS</b>	Save Money - Your loan can be reduced or paid off at any time without penalty, in fact we recommend you do this to grow a buffer for any interest rate rises that may occur and making additional repayments beyond what's required in your minimum monthly/ fortnightly/weekly repayment is one of the best ways to reduce the total interest paid and term of your loan. <b>Example -</b> \$30,000 loan at 9.95%pa over 5 years with minimum prescribed repayments.			
		<b>Weekly Repayment</b>	<b>Fortnightly Repayment</b>	<b>Monthly Repayment</b>
	<b>Minimum Pmt</b>	\$146.56	\$293.35	\$636.67
	<b>Extra \$25 per Pmt</b>	\$171.56	\$318.35	\$661.67
	<b>Time Saved</b>	10 months	5 months	2 months
	<b>Interest Saved</b>	\$1,547.93	\$856.00	\$418.23
Assumes no change in interest rates and no credit fees or charges. Results should be used as an indication only.				
<b>ADDITIONAL REPAYMENT LIMIT</b>	There is no limit to the amount of additional repayments you may wish to make			
<b>HOW TO MAKE PAYMENTS</b>	Direct credit of salary, electronic transfer, over counter at branch, Bank@Post (at most Post Offices)			
<b>FEE FOR EARLY PAYOUT OF LOAN</b>	Nil			
<b>FEATURES &amp; BENEFITS</b> CONDITIONS APPLY	<ul style="list-style-type: none"> <li>Multi-policy discounts* now apply to even more of our MemberCare insurance products. So when you take out two or more of our domestic insurance products such as Home Insure and Motor Insure you will receive additional discounts (excludes Boat).</li> <li>Life of Pre-approval – 3 months</li> </ul>			
<b>HOW TO APPLY</b>	<p>If you have any questions regarding our New Car Fixed Personal Loan products or would like to make an appointment to meet one of our fully qualified and experienced Financial Lenders then:</p> <ul style="list-style-type: none"> <li>Call into your local Holiday Coast Credit Union Branch</li> <li>Speak to a Holiday Coast Member Contact team member 1300 365 7 24 (8am – 6pm weekdays)</li> <li>Apply online - <a href="http://www.hccu.com.au">www.hccu.com.au</a></li> <li>Or ask about our mobile lenders who will come to you!</li> </ul>			
<p>Normal lending assessment criteria applies. Eligibility criteria apply. Terms and conditions, fees &amp; charges apply and are available on request. The information in this Fact Sheet is correct at time of printing. Visit our website at <a href="http://www.hccu.com.au">www.hccu.com.au</a> to view the current interest rate and comparison rate schedule applicable to these loans. Further details are available from any branch, or by phoning 1300 365 7 24.</p> <p>* Insurance policies have certain conditions, limitations and exclusions. Before deciding to acquire or continue to hold an insurance product(s) you should carefully read and consider the Product Disclosure Statement (s) (PDS) available from Holiday Coast Credit Union or the CUNA Mutual Group. Insurance products are issued by CUMIS Insurance Society Inc ABN 72 000 562 121 AFSL 245491. (Incorporated in Wisconsin USA. The members of the Society have no liability) trading as CUNA Mutual General Insurance and/or CUNA Mutual Life Australia Limited ABN 83 089 981 073 ASFL 245492, Level 10, 345 George Street, Sydney NSW 2000.</p>				