

FIXED N' EASY HOME LOAN

Our Holiday Coast Fixed 'n Easy Fixed Rate Home Loan offers you the peace of mind of knowing exactly what your repayments will be every month for the term of the Fixed Rate Loan period whether it is fixed for 1,2,3 or 5 years.

What's more, our Holiday Coast Fixed Rate Home Loans have no establishment fees and no ongoing account keeping fees during the Fixed Rate Loan period, just to make things easier on you.



Knowing no matter what happens with interest rates, the rate you pay and your repayments will remain the same for the term of the Fixed Rate Loan period.

ABOUT THE PRODUCT	A Fixed Rate Home Loan from Holiday Coast Credit Union gives you the security of knowing your home loan repayments in advance because your interest rate and repayments are guaranteed for the term of your fixed loan. 1, 2, 3 and 5 Year Fixed Rates are available.
ELIGIBILITY	Available for new and existing Borrowers.
INTEREST RATE	Interest is calculated daily and charged monthly. When interest is calculated daily, weekly or fortnightly repayments result in less interest being charged to your loan over the course of the loan. Please contact us for our current rates. Rates quoted are indicative only and are subject to change. The actual rate to be applied to the loan will be the current fixed rate at the time of signing the Loan Agreement.
COMPARISON RATE	All lenders must now include "comparison rates" in advertisements for their home loans and personal loans to help consumers understand their total cost – including fees and the interest. We strongly suggest that you consider the comparison rate when comparing the true costs associated with your loan.
INTEREST ONLY OPTION	Not available
ESTABLISHMENT FEE	\$NIL. Valuation, Solicitors and Government fees will apply.
ONGOING ACCOUNT KEEPING FEE	There are no on-going account-keeping fees associated with this product for the term of the fixed rate.
MAXIMUM LOAN TO VALUE RATIO	Up to 95% LVR owner occupied and investment. Mortgage insurance will apply to all applications above 80% LVR payable by the member.
MAXIMUM LOAN TERM	30 Years. At the end of the Fixed term period, you may choose to take advantage of another fixed rate term, or remaining debt will automatically convert to the Live Life Home Loan variable interest rate at time of repricing. No fees will apply on conversion to our Live Life Home Loan variable interest rate loan. Fees and charges associated with the Live Life Home Loan will apply from the date of conversion for the remaining term of the loan. Options for fixed Interest rate reset will be provided prior to the end of the current Fixed rate period.
MINIMUM LOAN AMT	\$100,000
MAXIMUM LOAN AMT	No Maximum other than as determined by Loan to Value limits and or Capacity to Repay.
LOAN PURPOSE	Available for owner-occupied or residential investment, refinance loans from other financial institutions, or increase to an existing variable rate loan converting to a fixed term.
REPAYMENT OPTIONS	Weekly, Fortnightly or Monthly.
SPLIT LOAN	Available (Except for Construction Loans)
STATEMENTS	Statements are issued to all members at the end of June and December at no cost, however you may choose to receive your statements more frequently (monthly or quarterly). Please note that a fee does apply to receive more frequent statements.

	We also provide electronic statement service for our Members. There is no charge for the Electronic Statement service.
ADDITIONAL REPAYMENTS	Additional lump sum repayments will not be allowed on fixed rate loans during the fixed rate period.
ADDITIONAL REPAYMENT LIMIT	Not applicable
HOW TO MAKE PAYMENTS	Direct credit of salary, electronic transfer, over counter at branch, Bank@Post (at most Post Offices)
REDRAWS	Not available on this product
EARLY REPAYMENT	Break Costs will apply should you wish to terminate your contract during the fixed period. Details available upon application.
MORTGAGE OFFSET ACCOUNT	Not available on this product
PORTABILITY	A portable home loan allows you to sell one property and move to a new one without having to refinance, ie. pay out the old loan and take out a new one saving you an application fee. We simply arrange security over your new home and discharge the mortgage over your current property.
CONVERTING FROM ANOTHER HOLIDAY COAST MORTGAGE LOAN	Switching available – details on application. Fees apply.
HOW TO APPLY	Call into your local Holiday Coast Credit Union Branch Speak to a Holiday Coast Member Contact team member 1300 365 7 24 (8am – 6pm weekdays) Apply online - www.hccu.com.au or ask about our mobile lenders who will come to you!
Normal lending assessment criteria applies. Eligibility criteria apply. Terms, conditions, fees & charges apply and are available on request. The information in this Fact Sheet is correct at time of printing. Visit our website at www.hccu.com.au to view the current interest rate and comparison rate schedule applicable to this loan. Further details are available from any branch, or by phoning 1300 365 7 24. Holiday Coast Credit Union is the issuer of the lending product.	

Holiday Coast Credit Union Ltd ABN 64 087 650 164, AFS Lic: 240782. Registered Office: 1 Commerce Street Wauchope. Ph: 1300 365 7 24
(Updated: August 2010)