



## HOLIDAY COAST VARIABLE PERSONAL LOAN

Personally, whether you're thinking about buying a new car, boat, renovating your home, taking your dream holiday or just simplifying your finances, Holiday Coast Credit Union can help you achieve your goals with a very Personal "Personal" Loan.

And because we know one size doesn't fit everyone, we offer a variety of personal loans to meet your needs all with flexible terms and competitive interest rates designed to fit your needs and budget.

A Holiday Coast Variable Personal Loan gives you the flexibility to choose what you want to spend your money on and what collateral you choose to secure your loan.



<b>ABOUT THE PRODUCT</b>	At Holiday Coast Credit Union we offer either secured or unsecured personal loans so you can borrow to purchase the items you want in life sooner. Good interest rates and convenient terms make our personal loans both practical and flexible.
<b>ELIGIBILITY</b>	Available for new and existing Borrowers.
<b>SECURITY</b>	This product is available as fully secured, partially secured or non-secured. The collateral offered to secure your loan will determine the interest rate applicable.
<b>CURRENT INTEREST RATE</b>	Interest is calculated daily and charged monthly. When interest is calculated daily, weekly or fortnightly repayments result in less interest being charged to your loan over the course of the loan.
<b>VARIABLE INTEREST RATE</b>	A variable rate Personal Loan is right for you if you feel comfortable with an interest rate that may change. With a variable rate Personal Loan the interest rate fluctuates in response to changes. What are the benefits? When interest rates are low you can pay your loan off faster and benefit by saving money.
<b>COMPARISON RATE</b>	All lenders must now include "comparison rates" in advertisements for their home loans and personal loans to help consumers understand their total cost – including fees and the interest. Don't rely solely on comparison rates when choosing a loan and beware of their shortcomings. They only take into account assessable fees and interest rates, not the features and how suitable the loan is for your circumstances.
<b>APPLICATION FEE</b>	\$200.00. Please refer to our Lending Fees & Charges brochure for other fees that may apply.
<b>ONGOING ACCOUNT KEEPING FEE</b>	There is no on-going account keeping fees associated with this product. Many financial institutions now charge monthly or annual administration fees on personal loans. When comparing the cost of different loans, don't just look at the interest rate, consider the 'total cost of borrowing'.
<b>MAXIMUM LOAN TO VALUE RATIO</b>	100% loan available to approved borrowers. Loan Protection Insurance is available but optional.
<b>MAXIMUM LOAN TERM</b>	1 – 5 Years
<b>MINIMUM LOAN AMT</b>	No minimum
<b>MAXIMUM LOAN AMT</b>	\$50,000 and or Capacity to Repay.
<b>PRE-APPROVAL</b>	We recommend that you Pre-approve your loan before you go shopping so you can drive an even better deal because you get to bargain like a cash-buyer.
<b>LIFE OF PRE-APPROVAL</b>	Your pre-approval is valid for 3 months.
<b>AFFORDABLE PROTECTION</b>	Loan protection, Sickness, Accident and Life Insurance is available on all Personal Loans. The cost of this type of insurance can be added to your loan.
<b>LOAN PURPOSE</b>	Purchase new or used car, home renovations, holiday, consolidate debt and other worthwhile purposes

<b>CONVENIENCE &amp; FLEXIBILITY</b>	Weekly, Fortnightly or Monthly. More frequent payments can result in a savings on interest payable over the term of your loan and provide a buffer against any future interest rate rises. Example - \$30,000 loan at 9.95%pa over 5 years with minimum prescribed repayments.			
	<b>Weekly Repayment</b>	\$146.56	Total interest payable \$8,106.84	
	<b>Fortnightly Repayment</b>	\$293.35	Total interest payable \$8,134.93	
	<b>Monthly Repayment</b>	\$636.67	Total interest payable \$8,200.41	
Assumes no change in interest rates and no credit fees or charges.				
<b>STATEMENTS</b>	Statements are issued to all members July and January. More frequent statements are available if requested at no charge.			
<b>REDRAWS</b>	A redraw facility allows you to make additional repayments on your personal loan, and then have access to the additional repayments if you need to.			
<b>SECURITY SWAP ALLOWED</b>	Yes (Conditions Apply)			
<b>ADDITIONAL REPAYMENTS</b>	Save Money - Your loan can be reduced or paid off at any time without penalty. We recommend making additional repayments beyond what's required to grow a buffer for any interest rate rises that may occur. Monthly/ fortnightly/weekly repayment is one of the best ways to reduce the total interest paid and term of your loan. Example - \$30,000 loan at 9.95%pa over 5 years with minimum prescribed repayments.			
		<b>Weekly Repayment</b>	<b>Fortnightly Repayment</b>	<b>Monthly Repayment</b>
	<b>Minimum Pmt</b>	\$146.56	\$293.35	\$636.67
	<b>Extra \$25 per Pmt</b>	\$171.56	\$318.35	\$661.67
	<b>Time Saved</b>	10 months	5 months	2 months
	<b>Interest Saved</b>	\$1,547.93	\$856.00	\$418.23
Assumes no change in interest rates and no credit fees or charges. Results should be used as an indication only.				
<b>ADDITIONAL REPAYMENT LIMIT</b>	Nil			
<b>HOW TO MAKE PAYMENTS</b>	Direct credit of salary, electronic transfer, over counter at branch, Bank@Post (at most Post Offices)			
<b>FEE FOR EARLY PAYOUT OF LOAN</b>	Nil			
<b>BENEFITS THAT DELIVER REAL SAVINGS</b> <small>CONDITIONS APPLY</small>	<ul style="list-style-type: none"> <li>Multi-policy discounts* now apply to even more of our MemberCare insurance products. So when you take out two or more of our domestic insurance products such as Home Insure and Motor Insure you will receive additional discounts (excludes Boat).</li> </ul>			
<b>HOW TO APPLY</b>	<p>If you have any questions regarding our Personal Loan products or would like to make an appointment to meet one of our fully qualified and experienced Financial Lenders then:</p> <ul style="list-style-type: none"> <li>Call into your local Holiday Coast Credit Union Branch</li> <li>Speak to a Holiday Coast Member Contact team member 1300 365 7 24 (8am – 6pm weekdays)</li> <li>Apply online - <a href="http://www.hccu.com.au">www.hccu.com.au</a></li> <li>Or ask about our mobile lenders who will come to you!</li> </ul>			
<p>Normal lending assessment criteria applies. Eligibility criteria apply. Terms and conditions, fees &amp; charges apply and are available on request. The information in this Fact Sheet is correct at time of printing. Visit our website at <a href="http://www.hccu.com.au">www.hccu.com.au</a> to view the current interest rate and comparison rate schedule applicable to these loans. Further details are available from any branch, or by phoning 1300 365 7 24.</p> <p>* Insurance policies have certain conditions, limitations and exclusions. Before deciding to acquire or continue to hold an insurance product(s) you should carefully read and consider the Product Disclosure Statement (s) (PDS) available from Holiday Coast Credit Union or the CUNA Mutual Group. Insurance products are issued by CUMIS Insurance Society Inc ABN 72 000 562 121 AFSL 245491. (Incorporated in Wisconsin USA. The members of the Society have no liability) trading as CUNA Mutual General Insurance and/or CUNA Mutual Life Australia Limited ABN 83 089 981 073 ASFL 245492, Level 10, 345 George Street, Sydney NSW 2000.</p>				