

HOLIDAY COAST PERSONAL OVERDRAFT

A Holiday Coast Personal Overdraft is a form of revolving credit in which your home serves as security or you may apply for an unsecured Personal Overdraft .

A mortgage securedⁱ personal overdraft gives you choices that fit all your needs and because your personal overdraft is secured by the equity in your home, your interest rate will be lower than an unsecuredⁱⁱ personal overdraft.

You can link your Holiday Coast Personal Overdraft to your Visa Debit Card for access to additional funds during times when you need, or attach to your cheque account as a buffer so you know your cheques will always be paid.



ABOUT THE PRODUCT	You'll have unlimited access to your available credit limit, allowing you the freedom and flexibility to access your funds - anytime when you need them - for any purpose. You can use your credit limit over and over again without having to reapply for a new loan.
ELIGIBILITY	Available for new and existing Borrowers.
SECURITY	This product may be unsecured, secured or partially secured. Holiday Coast Credit Union will advise security requirements on review of the application as to the type of security required.
CURRENT INTEREST RATE	Interest is calculated daily and charged monthly. When interest is calculated daily, weekly or fortnightly repayments result in less interest being charged to your loan over the course of the loan.
VARIABLE INTEREST RATE	A variable rate loan has an interest rate that may change. When interest rates are low you can pay your loan off faster and benefit by saving money.
COMPARISON RATE	All lenders must now include "comparison rates" in advertisements for their home loans and personal loans to help consumers understand their total cost – including fees and the interest. Don't rely solely on comparison rates when choosing a loan and beware of their shortcomings. They only take into account assessable fees and interest rates, not the features and how suitable the loan is for your circumstances.
APPLICATION FEE	\$200.00 for unsecured overdraft or \$400.00 for secured overdraft. Valuation, Solicitors and Government fees may apply. Please refer to our Lending Fees & Charges brochure.
OVERDRAFT LIMIT SERVICE FEE	Payable monthly, based on the approved Overdraft Limit. Please refer to our Lending Fees & Charges brochure. Many financial institutions now charge monthly or annual administration fees on personal loans. When comparing the cost of different loans, don't just look at the interest rate, consider the 'total cost of borrowing'.
MAXIMUM LOAN TO VALUE RATIO	Determined by Loan to Value Limits.
MAXIMUM LOAN TERM	Continuous Credit
MINIMUM LOAN AMT	\$1,000 (Unsecured) and \$5,000 (Secured)
MAXIMUM LOAN AMT	\$5,000 (Unsecured) and \$50,000 (Secured)
LOAN PURPOSE	Personal purposes
STATEMENTS	Statements are issued to all members at the end of June and December at no cost, however you may choose to receive your statements more frequently (monthly or quarterly). Please note that a fee does apply to receive more frequent statements. We also provide electronic statement service for our Members. There is no charge for the Electronic Statement service.
REDRAWS	Not applicable – continuous credit

SECURITY SWAP ALLOWED CONDITIONS APPLY	Yes
ADDITIONAL REPAYMENT LIMIT	No limits apply
HOW TO MAKE PAYMENTS	Direct credit of salary, electronic transfer, over counter at branch, Bank@Post (at most Post Offices)
EARLY PAYOUT OF LOAN	No fees apply for early payout
HOW TO APPLY	<p>When you're ready to apply or if you have any questions regarding a Holiday Coast Personal Overdraft:</p> <ul style="list-style-type: none"> • Call into your local Holiday Coast Credit Union Branch and we'll make an appointment for you to meet one of our fully qualified and experienced Financial Lenders • Apply via the phone with by calling 1300 365 7 24 (8am – 6pm weekdays) • Apply online - www.hccu.com.au • Or ask about our mobile lenders who will come to you!
<p>Normal lending assessment criteria applies. Eligibility criteria apply. Terms, conditions, fees & charges apply and are available on request. The information in this Fact Sheet is correct at time of printing. Visit our website at www.hccu.com.au to view the current interest rate and comparison rate schedule applicable to this loan. Further details are available from any branch, or by phoning 1300 365 7 24. Holiday Coast Credit Union is the issuer of the lending product.</p> <p>The information in this Fact Sheet is correct at time of printing. Visit our website at www.hccu.com.au to view the current interest rates and fees & charges applicable to this product. (Updated: August 2010)</p>	

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ⁱ Secured Residential Mortgage or Fixed Term Deposit

ⁱⁱ No security required