

FIXED TERM DEPOSIT

You're throwing away money by not having your savings someplace that pays

If you have some money that you currently don't need to use but would like to earn some great interest on it, or if you're saving hard for your first car or home deposit and would like a bit of help to get there sooner then a Fixed Term Deposit might be just the thing for you.

A Fixed Term Deposit is a safe and secure investment where you don't have to worry about any interest rate movements as you are guaranteed an agreed interest rate for the length of the term you choose, and with the range of terms at Holiday Coast Credit Union, there is likely to be a rate and term sure to suit your needs.



ABOUT THE PRODUCT	A Holiday Coast Fixed Term Deposit offers members a smart, safe investment option. Term deposits are lodgements of fixed amounts of money, which are paid an agreed interest rate that does not change during the agreed fixed period of time so you can be certain of the return you will receive.		
ELIGIBILITY	Available to all Holiday Coast Credit Union members		
INTEREST RATE	<ul style="list-style-type: none"> Interest is paid on the principle amount, and can be paid either fortnightly, monthly or on maturity Rates are tiered with various term options so if you're a small investor or a large one you can be guaranteed a great rate on your money. If you have more than \$150,000 we may even be able to negotiate a special rate for you Current interest rates are available by calling 1300 365 7 24, visiting www.hccu.com.au or your local branch. 		
TERMS & INTEREST PAYMENT OPTIONS	Standard Terms:	2, 3, 6, 9 months	12 or 24 months
	Interest Paid:	On Maturity	Fortnightly or monthly
	Payment is via electronic transfer to your nominated Holiday Coast or external account. 1 For terms greater than 24 months please contact your local Holiday Coast Credit Union Branch or speak to a Holiday Coast Member Contact team member 1300 365 7 24 (8am – 6pm weekdays)		
MINIMUM BALANCE	Minimum opening deposit amount is \$1000.00 but we do have a special Fixed Term Deposit for our junior savers (members under 21 years of age) with a reduced minimum opening deposit of \$500.00		
MAXIMUM BALANCE	There is no maximum balance amount		
ONGOING ACCOUNT KEEPING FEE	There are no on-going account keeping fees associated with this product. Many financial institutions now charge monthly or annual administration fees on some accounts. When comparing, don't just look at the interest rate; consider the 'total cost'.		

RELATIONSHIP REBATES	Funds held in a Fixed Term deposit with Holiday Coast Credit Union are included when calculating monthly relationship rebates for members. Contact us to see if you are eligible for relationship rebates.
STATEMENTS	<p>Statements are issued to all members at the end of June and December at no cost, however you may choose to receive your statements more frequently (monthly or quarterly). Please note that a fee does apply to receive more frequent statements.</p> <p>We also provide electronic statement service for our Members. There is no charge for the Electronic Statement service.</p>
BENEFITS THAT DELIVER	<ul style="list-style-type: none"> • Various options that enable members to choose a term that suits their needs and circumstances • Have interest directly credited to your nominated Holiday Coast or external account • We give you 14 days, following lodgment or renewal of a fixed term deposit, if your situation changes and you need to make a change to your investment. During this time you can add to, withdraw from or change the term of your investment but this could alter the interest rate payable and maturity date. • Automatic reinvestment upon maturity in the same type of term deposit unless you specify otherwise • Certainty of knowing exactly what return you will receive on your Fixed Term deposit • Penalty free withdrawal in special circumstances relating to the death or funeral expenses of a member • Access to Insurance on Home, Contact & Motor Vehicle Insurances ❷ • Personalised service at our many branches from Rutherford in the South to Coffs Harbour in the North, and our Member Contact Centre where we are available to take your call from 8am to 6pm weekdays
HOW TO OPEN AN ACCOUNT	To get set up, just meet with one of our helpful staff for a few moments at any of our local branches or Service Centres or contact our Member Contact Centre on 1300 365 7 24 (8am – 6pm weekdays) and get the complete rundown on a Holiday Coast Credit Union Fixed Term Deposit.
DEPOSIT SECURITY	<p>Holiday Coast Credit Union is licensed and regulated as an Authorised Deposit-taking Institution (ADI). ADIs are regulated by the Australian Prudential Regulation Authority (APRA). To check that you're saving or investing with an ADI, check the list on the APRA website www.apra.gov.au/adi/</p> <p>The Government Guarantee applies to our deposits</p>
<p>Eligibility criteria apply. Savings product is issued by Holiday Coast Credit Union Ltd. Conditions of Use (COU) applies and is available at our branches, at www.hccu.com.au or by calling 1300 365 7 24. We will give you a copy of the COU on application, which you should read and consider in deciding whether to use this product. The information in this Fact Sheet is correct at time of printing. Visit our website at www.hccu.com.au to view the current interest rate and fees & charges.</p> <p>❶ Standard counter cheque and external periodic payment fees may apply.</p> <p>❷ In arranging these insurance products, Holiday Coast Credit Union Ltd, ABN 64 087 650 164 AFSL No. 240782 acts for the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFSL No. 234708. We do not provide any advice on this insurance based on any consideration of your objectives, financial situation or needs. Before making a decision about it please refer to the relevant Product Disclosure Statement, available by calling us on 1300 365 7 24. If you purchase this insurance, we will receive a commission that is a percentage of the premium. Ask us for more details before we provide you with any services on this product.</p>	