

## LIVE LIFE HOME LOAN

A Holiday Coast Live Life Home Loan offers you a competitive interest rate and the flexibility to meet your changing circumstances over the term of your loan.

Money saving features such as the ability to make extra repayments, redraw extra repayments, and refinance to another "Holiday Coast" loan, allow you to manage your mortgage as you choose.



<b>ABOUT THE PRODUCT</b>	A variable interest rate home loan that fluctuates as the market changes <b>with</b> many money saving features such as the flexibility to make extra repayments without penalty so you can manage your mortgage as you choose. Always compare loans with the same features when looking for the best interest rate.										
<b>ELIGIBILITY</b>	Available for new and existing Borrowers.										
<b>CURRENT INTEREST RATE</b>	Interest is calculated daily and charged monthly. When interest is calculated daily, weekly or fortnightly repayments result in less interest being charged to your loan over the course of the loan.										
<b>COMPARISON RATE</b>	All lenders must now include "comparison rates" in advertisements for their home loans and personal loans to help consumers understand their total cost – including fees and the interest. Don't rely solely on comparison rates when choosing a loan and beware of their shortcomings. They only take into account assessable fees and interest rates, not the features and how suitable the loan is for your circumstances.										
<b>APPLICATION FEE</b>	\$400. Valuation, Solicitors and Government fees will apply.										
<b>MONTHLY SERVICE FEE</b>	Loan Service Fee of \$8 per month. Many financial institutions now charge monthly or annual administration fees on home loans. When comparing the cost of different loans, don't just look at the interest rate, consider the 'total cost of borrowing'.										
<b>MAXIMUM LOAN TO VALUE RATIO</b>	95% LVR owner occupied. Lenders' Mortgage Insurance will apply to all loans above 80% LVR payable by the member.										
<b>MAXIMUM LOAN TERM</b>	30 Years										
<b>MINIMUM LOAN AMT</b>	\$50,000										
<b>MAXIMUM LOAN AMT</b>	No Maximum other than as determined by Loan to Value limits and or Capacity to Repay.										
<b>LOAN PURPOSE</b>	Finance can be for new loans, refinance loans from other institutions and increase to existing facilities. Vacant Residential Land – Existing House & Land – Strata Unit – Construction Loan – Improve & Renovate an Existing Property - Refinance an Existing Mortgage.										
<b>FLEXIBLE REPAYMENT OPTIONS</b>	Weekly, Fortnightly or Monthly. More frequent payments can result in a savings on interest payable over the term of your loan and provide a buffer against any future interest rate rises. Example - \$150,000 loan at 8.95%pa over 30 years with minimum prescribed repayments.										
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	Assumes no change in interest rates and no credit fees or charges.										
<b>SPLIT LOAN</b>	Available. That is the ability to have some of loan Variable interest rate and some fixed.										
<b>STATEMENTS</b>	Statements are issued to all members at the end of June and December at no cost, however you may choose to receive your statements more frequently (monthly or quarterly). Please note that a fee <sup>#</sup> does apply for this service. We also provide electronic statement service for our Members. There is no charge for the Electronic Statement service.										

<b>REDRAWS</b> FEE APPLIES	A redraw facility allows you to make additional repayments on your mortgage, and then have access to the additional repayments if you need to. Please refer to our Lending Fees & Charges brochure.																				
<b>PORTABILITY</b> FEES & CONDITIONS APPLY	A portable home loan allows you to sell one property and move to a new one without having to refinance, ie. pay out the old loan and take out a new one saving you an application fee. We simply arrange security over your new home and discharge the mortgage over your current property.																				
<b>ADDITIONAL REPAYMENTS</b>	There are no restrictions to making extra repayments, in fact we recommend you do this to grow a buffer for any interest rate rises that may occur and making additional repayments beyond what's required in your minimum monthly/ fortnightly/weekly repayment is one of the best ways to reduce the total interest paid and term of your loan. Example - \$150,000 loan at 8.95%pa over 30 years with minimum prescribed repayments.																				
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<b>ADDITIONAL REPAYMENT LIMIT</b>	Nil																				
<b>HOW TO MAKE PAYMENTS</b>	Direct credit of salary, electronic transfer, over counter at branch, Bank@Post (at most Post Offices)																				
<b>CONVERTING FROM ANOTHER HOLIDAY COAST MORTGAGE LOAN</b>	As your circumstance change you may find that your current home loan is no longer suitable. If this should occur then always know that you can talk to us about switching your current loan to another Holiday Coast Credit Union loan with no fees payable.																				
<b>BENEFITS THAT DELIVER REAL SAVINGS</b>	<ul style="list-style-type: none"> <li>• Make additional repayments with no penalty</li> <li>• Multi-policy insurance discounts* now apply</li> <li>• Visa Debit Card with no annual fee with overdraft interest at a really sweet interest rate.</li> </ul>																				
<b>HOW TO APPLY</b>	<ul style="list-style-type: none"> <li>• Call into your local Holiday Coast Credit Union Branch</li> <li>• Speak to a Holiday Coast Member Contact team member 1300 365 7 24 (8am - 6pm Mon -Fri)</li> <li>• Apply online - <a href="http://www.hccu.com.au">www.hccu.com.au</a></li> <li>• Or ask about our mobile lenders who will come to you!</li> </ul>																				
<p>Eligibility criteria apply. #Terms, conditions, fees &amp; charges apply and are available on request. The information in this Fact Sheet is correct at time of printing. Visit our website at <a href="http://www.hccu.com.au">www.hccu.com.au</a> to view the current interest rate and comparison rate schedule applicable to these loans. Further details are available from any branch, or by phoning 1300 365 7 24. Holiday Coast Credit Union is the issuer of the lending product.</p> <p>* In arranging these insurance products, Holiday Coast Credit Union Ltd, ABN 64 087 650 164 AFSL No. 240782 acts for the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFSL No. 234708. We do not provide any advice on this insurance based on any consideration of your objectives, financial situation or needs. Before making a decision about it please refer to the relevant Product Disclosure Statement, available by calling us on 1300 365 7 24. If you purchase this insurance, we will receive a commission that is a percentage of the premium. Ask us for more details before we provide you with any services on this product.</p>																					

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