

## CHRISTMAS CLUB ACCOUNT

### Be prepared...avoid the festive season debt trap

How many times after Christmas have you promised yourself that you'll be better prepared next year, only to find yourself in the same dilemma again? A Christmas Club Account is one way to accumulate savings throughout the year by making it easy for you to save and be well prepared when Christmas comes around.

You can avoid the stress of the Christmas period by depositing funds directly from your payroll. Take advantage of a great interest rate, limited access facilities and enjoy watching your savings grow.



<p><b>ABOUT THE PRODUCT</b></p>	<p>To understand just how beneficial a Christmas Club Savings Account can be, consider this:</p> <p>If you deposit just \$10.00 into your account each week from the first week of January to the end of October, you will have saved \$430.00. Double your weekly deposit to \$20.00 and you will have nearly \$860.00 for Christmas shopping. As an added bonus, you will also receive a great rate of interest, calculated daily and paid monthly so you will earn interest on your interest.</p> <p>You can select how much you want to save to meet your Christmas saving goals but you could use your Christmas Club Savings Account to save for a Christmas holiday or even some Christmas home improvements.</p> <p>With limited access and a great interest rate, the balance is automatically transferred to your nominated Holiday Coast Account on 1st November each year ready for you to go shopping.</p> <p>Now you know how beneficial a Christmas Club Savings Account can be, imagine if we gave you bonus interest by making a minimum deposit of \$40 and made no withdrawals in the calendar month... Well that's exactly what we've done so you can earn up to 4.25%pa on your Christmas Savings.</p>
<p><b>ELIGIBILITY</b></p>	<p>Available to all Holiday Coast Credit Union members</p>
<p><b>INTEREST RATE</b></p>	<p>Interest is paid on the entire balance, calculated daily and paid monthly.</p> <p>Current interest rates applicable to this account are available at <a href="http://www.hccu.com.au">www.hccu.com.au</a>, visiting your local branch or by calling 1300 365 7 24.</p>
<p><b>MINIMUM BALANCE</b></p>	<p>No minimum balance</p>
<p><b>MAXIMUM BALANCE</b></p>	<p>No maximum balance amount</p>
<p><b>EASY ACCESS ACCOUNT FACILITIES</b></p>	<ul style="list-style-type: none"> <li>• Telephone Banking</li> <li>• Internet Banking</li> <li>• Electronic transfers to and from your nominated Holiday Coast Account</li> <li>• Direct Credits</li> <li>• Counter service at Holiday Coast Branches and Service Centres</li> </ul>

<b>ONGOING ACCOUNT KEEPING FEE</b>	There is no on-going account keeping fees associated with this product. Many financial institutions now charge monthly or annual administration fees on some accounts. When comparing, don't just look at the interest rate; consider the 'total cost'.
<b>TRANSACTION FEES</b>	<ul style="list-style-type: none"> <li>• FREE - All credits</li> <li>• FREE - 1 debit per month to your nominated Holiday Coast Account. Excess transaction fees will then apply. Please refer Fees &amp; Charges and Access Limits brochure.</li> </ul>
<b>HOW TO MAKE DEPOSITS</b>	Direct credit of payroll or other income streams, electronic transfer or at branch.
<b>HOW TO MAKE WITHDRAWALS</b>	The balance is automatically transferred to your nominated Holiday Coast Credit Union Everyday Savings Account on 1st November each year. If you should need to access your funds before 1st November you may do so via Electronic transfer (Phone or Internet Banking) to your nominated Holiday Coast Account or at your local branch.
<b>STATEMENTS</b>	Statements are issued to all members in July and January. More frequent statements are available if requested, at no charge.
<b>BENEFITS THAT DELIVER</b>	<ul style="list-style-type: none"> <li>• Be rewarded with Bonus Interest Rate* if you make a minimum \$40 per month deposit and make no withdrawals in the month</li> <li>• Limited access to encourage you not to touch your savings</li> <li>• Your Christmas Club Savings Account balance contributes to your Member Rewards that can help you bank fee free on your transaction account</li> <li>• Electronically receive payments into your account</li> <li>• No need to maintain a minimum balance in your account</li> <li>• Receive great interest rate on your savings</li> <li>• The balance is automatically transferred to your nominated Holiday Coast Account on 1<sup>st</sup> November each year</li> <li>• Personalised service at our many branches from Rutherford in the South to Coffs Harbour in the North, and our Member Contact Centre where we are available to take your call from 8am to 6pm weekdays</li> </ul>
<b>HOW TO OPEN AN ACCOUNT</b>	To get set up, just meet with one of our helpful staff for a few moments at any of our local branches or Service Centres or contact our Member Contact Centre on 1300 365 7 24 (8am – 6pm weekdays) and get the complete rundown on a Holiday Coast Credit Union Christmas Club Savings Account.
<b>DEPOSIT SECURITY</b>	Holiday Coast Credit Union is licensed and regulated as an Authorised Deposit-taking Institution (ADI). ADIs are regulated by the Australian Prudential Regulation Authority (APRA). To check that you're saving or investing with an ADI, check the list on the APRA website <a href="http://www.apra.gov.au/adi/">www.apra.gov.au/adi/</a>  <b>The Government Guarantee applies to our deposits</b>
<p>Eligibility criteria apply. Savings product is issued by Holiday Coast Credit Union Ltd. Conditions of Use (COU) applies and is available at our branches, at <a href="http://www.hccu.com.au">www.hccu.com.au</a> or by calling 1300 365 7 24. We will give you a copy of the COU on application, which you should read and consider in deciding whether to use this product. The information in this Fact Sheet is correct at time of printing. Visit our website at <a href="http://www.hccu.com.au">www.hccu.com.au</a> to view the current interest rate and fees &amp; charges.</p> <p>*Providing bonus interest criteria is met: a minimum \$40 customer initiated deposit and no withdrawals are made in the calendar month the higher rate of interest (currently 4.25%pa) is paid on daily balance for that month. If minimum deposit of \$40 not made and/or a withdrawal was actioned within the calendar month, standard interest rate (currently 2.5%pa) will apply for that month. Rates are current as at 1 February 2010 and subject to change. Interest from previous month(s) does not contribute towards required minimum monthly deposit. Limited access applies: 1 debit per month, which will not accrue across the year. Excess transaction fees will then apply (Please refer Fees &amp; Charges and Access Limits brochure). Any excess withdrawal fees will be charged at the end of the month in which you make any excess withdrawal(s).</p>	