



Media Release
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rediATMs SET TO DOUBLE

Customers of Holiday Coast Credit Union will soon pay even less in direct charges at ATMs, with the number of direct charge free rediATMs set to more than double across Australia.

Holiday Coast Credit Union uses the rediATM network to offer their members direct charge free ATM transactions. Following an announcement today, the National Australia Bank (NAB) will join Holiday Coast Credit Union and more than 100 other financial institutions using the rediATM network to offer their customers direct charge free ATM transactions.

The number of rediATMs in NSW is presently 556. With the expansion of the rediATM network to include NAB ATMs, there will be 1004 rediATMs in NSW with nationwide this number growing from 1441 to 3087, providing significant access and cost savings to cardholders.

Throughout the Mid North Coast and Maitland Districts, locals will soon have a significant increase in the number of ATMs. To assist our cardholders, NAB ATMs will soon feature a rediATM logo, alongside the NAB logo.

"rediATM already provides convenient direct charge free access for our members to their cash," said Mr Neville Parsons, CEO. "With the upcoming expansion, the network we offer our members will be as good as, or better, than any other financial institution in Australia."

"We are excited about the boost in size to the rediATM network. Our members will get more convenience for less cost. Having a major bank in the rediATM network by no means alters our mutuality or customer relationship focus, it simply offers scale and Australia-wide access benefits.

"Mutuals play an important role in providing competition and choice in the Australian retail banking market. The expanding rediATM network helps us compete and win on the ATM front. By accessing rediATMs, our members can easily avoid paying direct charges."

An education campaign is being planned to help cardholders avoid direct charges when the expanded rediATM network commences in the coming months.

For more information about the rediATM network, visit www.rediATM.com.au.

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