



MEDIA RELEASE

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Home Sweet Home Loan recognised as “outstanding value”

Holiday Coast Credit Union is again celebrating further independent market recognition of more of its products.

The recently released Canstar Cannex Home Loan Star Ratings has recognised the Holiday Coast Credit Union’s premium Home Loan package the “Home Sweet Home” Home Loan with the highest rating of 5 stars and has described it as “outstanding value”.

The basic Holiday Coast Home Loan the “Live Life” Home Loan for owner occupied and investment home loans was also recognised as a 3 star rated product as was the 2, 3 & 5 year fixed rate “Fixed & Easy” Home Loans.

This latest news follows the news in December that Holiday Coast’s Great Day Deeming Account was recognised by Money Magazine as “Best of the Best” and places the local credit union in good stead in relation to the quality of its products.

The following extract from the Canstar Cannex Home Loan Star Ratings Report No 25 April 2010 is a timely reminder for anyone with or looking for a home loan:

During the global financial crisis battering, the major banks grabbed even more of a stranglehold over the home loan market, at the expense of smaller lenders. Home loan market share is one thing but product excellence is another and our research shows there is little correlation between the two.

The bottom line is that prospective borrowers really should spend a little time researching available home loans rather than just grabbing the one with an attractive headline interest rate. There are various other factors to consider such as upfront and ongoing fees and the various features of a home loan.

In reflecting on the star ratings recognition for Holiday Coast Credit Union’s Home Loans, CEO Neville Parsons stated “This is a great outcome and a testament to what can be achieved when we listen to our customers and take the initiative to compete in the market and genuinely care for our members through the provision of quality products and services.”

This is a reflection of the Holiday Coast philosophy of designing products that meet the needs and expectations of customers.

This external recognition of these key products is in itself another accolade for the local Holiday Coast Credit Union.

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